

**TOWN OF BRUDERHEIM
In the Province of Alberta**

BYLAW NO. 02-2024

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BRUDERHEIM FOR 2024 TAXATION YEAR.

Whereas the Town of Bruderheim has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 1, 2024; and

Whereas the estimated municipal expenditures and transfers set out in the budget for the Town of Bruderheim for 2024 total \$3,204,400; and

Whereas the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,677,888 and the balance of \$1,526,512 to be raised by general municipal taxation; and

Whereas the requisitions are:

| | |
|---|---------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farmland | \$ 334,748.25 |
| Non-residential | \$ 70,744.74 |
| Opted Out School Boards | |
| Residential/Farmland | \$ 28,855.95 |
| Non-residential | |
| Total School Requisitions | \$ 434,348.94 |
| Seniors Foundation | \$ 97,174.24 |
| DI properties (Designated Industrial Properties) | \$ 392.60 |

Whereas the Council of the Town of Bruderheim is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas the Council is authorized to classify assessed property and to establish rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas the assessed value of all property in the Town of Bruderheim as shown on the assessment roll is:

| | <u>Assessment</u> |
|---------------------------------|---------------------------|
| Residential | 140,253,800 |
| Tax Free for Three Residential | 393,200 |
| Non-residential | 14,839,110 |
| Tax Free for Three Commercial | |
| Farmland | 276,800 |
| Machinery and Equipment | 444,300 |
| Designated Industrial Property | 112,660 |
| Linear Property | 4,585,620 |
| Annexed Residential | 1,152,140 |
| Annexed Farmland | 115,100 |
| Annexed Farm site | 578,750 |
| Annexed Non-residential | 12,810 |
| Annexed Linear Property | 122,250 |
| Exempt | <u>19,597,420</u> |
| Total Assessment | <u>182,361,710</u> |
| Total Taxable Assessment | <u><u>162,764,290</u></u> |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Bruderheim, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bruderheim:

| | Tax Levy | Assessment | Tax Rate |
|--|-----------------------|--------------------|---------------|
| <u>General Municipal</u> | | | |
| Residential/tax free | \$ 1,300,984.75 | 140,647,000 | 0.00925000 |
| Farmland | \$ 2,560.40 | 276,800 | 0.00925000 |
| Non-Residential/tax free | \$ 137,261.77 | 14,839,110 | 0.00925000 |
| Designated Industrial | \$ 1,042.11 | 112,660 | 0.00925000 |
| Linear Property | \$ 41,244.27 | 4,458,840 | 0.00925000 |
| Machinery and Equipment | \$ 4,109.78 | 444,300 | 0.00925000 |
| Minimum tax | <u>\$ 26,884.01</u> | | |
| Sub total | \$ 1,514,086.90 | 160,778,710 | |
| | | | Lamont County |
| | | | Bylaw 872.24 |
| <u>Annexed Land</u> | | | |
| Residential | \$ 7,758.02 | 1,730,890 | 0.0044821 |
| Farmland | \$ 2,119.12 | 115,100 | 0.0180411 |
| Non-Residential | \$ 250.02 | 12,810 | 0.0195173 |
| Designated Industrial | \$ 2,474.40 | <u>126,780</u> | 0.0195173 |
| Minimum tax | <u>\$ 208.58</u> | 1,985,580 | |
| Sub total | \$ 12,810.14 | | |
| | | <u>162,764,290</u> | |
| Tax allowance | \$ 385.00 | | |
| Total to be collected | <u>\$1,526,897.04</u> | | |
| <u>Alberta School Fund (ASFF)</u> | | | |
| Residential/Farmland, includes Annexed land | \$ 335,474.16 | 131,429,640 | 0.0025525 |
| Non-residential, includes Annexed land and linear | \$ 68,893.04 | 19,550,200 | 0.0035239 |
| Residential Opted-out School | \$ 28,945.75 | 11,340,150 | 0.0025525 |
| 2023 over/under Levy | \$ (1,322.93) | | |
| Requisition Allowance | \$ 286.94 | | |
| Total School Requisition | <u>\$ 433,312.95</u> | | |
| <small>(Machinery and Equipment has a 0% tax rate for the purpose of ASFF)</small> | | | |
| <u>Lamont County Housing Foundation</u> | | | |
| Requisition | \$ 97,250.00 | 162,753,710 | 0.00059752 |
| Less 2023 over/under collected. | \$ (75.76) | | |
| Allowance | \$ 80.71 | | |
| Total to be collected | <u>\$ 97,254.95</u> | | |
| <u>DI Property Requisition</u> | \$ 393.38 | 5,142,580 | .0000765 |

THAT all properties assessed a levy of less than \$500.00 will be assessed a minimum Municipal tax rate of \$500.00.

That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 8th day of May 2024.

Read a second time on this 8th day of May 2024.

Read a third time and passed on this 8th day of May 2024.

Date Signed May 8, 2024

Town of Bruderheim

Original Signed _____
Mayor

Original Signed _____
Chief Administrative Officer