

# COUNCIL HIGHLIGHTS

May 8, 2024, council meeting



## JUNE 3 - 9, 2024 SENIORS WEEK

In honour of the past, present and future contributions of the seniors of this community and throughout Alberta, Mayor Hauch declared June 3 - 9, 2024 to be Seniors' Week in the Town of Bruderheim



## ATB ANNUAL LINE OF CREDIT BYLAW

Council passed first reading of the annual ATB annual line of credit bylaw. ATB Financial requests that Council pass the borrowing bylaw, for the Town's Line of Credit, annually. The Line of Credit has not been used but is there for planning of unbudgeted emergent expenses.

## 2024 Property Tax Rate Bylaw

Council passed all 3 readings for the 02-2024 Tax Rate Bylaw. In 2018, the Town of Bruderheim incorporated a minimum tax of \$500.

The recommended 2024 Final Operating Budget of \$3.2 million, with revenue matching expenses, and includes a 3.82% operating budget increase which established the proposed tax rate. An overall average increase in assessment is 3% and is based on 2023 assessed amounts. As a side note, Edmonton is seeing a tax increase of 8.9%.

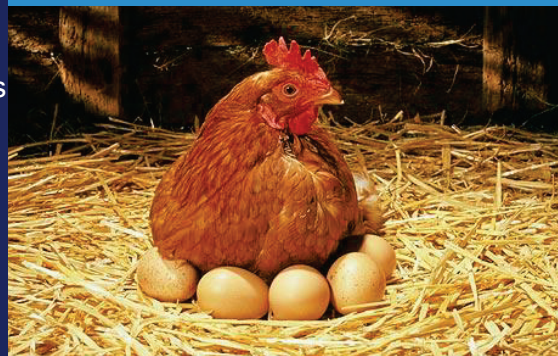
In the past the Town has used the assessment increase to add to reserves, however this year that would lead to a 6% tax increase. Administration was able to reduce that amount to a reserve transfer of \$21,000.00 with no increase from the interim budget.

Pursuant to the approval of the Town's 2024 Municipal Final Operating Budgets, the following additional information and analysis was prepared in order to further enhance the basis for recommendation:

- Comparisons on mill rates, assessments, and tax with similar sized municipalities
- The Tax Rate equals revenue requirements divided by total taxable assessment.
- Tax rates are a calculated number, dependent on budget and requisition requirements and the total taxable assessment.
- Property taxes are not a fee for service, but a way of distributing the cost for local government services and programs fairly throughout a municipality.
- Municipal property taxes of \$1,526,512 are required for municipal operations.
- Alberta Municipal Affairs has submitted the 2024 school fund requisition in the amount of \$434,348.94.
- Lamont County Housing Foundation has submitted the 2024 Municipal seniors housing requisition in the amount of \$97,174.24.

## Urban Hen Bylaw, 1-year Pilot Program

At the May 8<sup>th</sup>, 2024, Council Meeting, Council passed all 3 readings for the Urban Hen Bylaw for a 1-year Pilot Program. With this Bylaw it'll allow 5 residents within the Town of Bruderheim to apply for an Urban Hen license that'll allow them to have a minimum of 2 hens and a maximum of 4 hens for a 1-year Pilot Program. Applicants must be the homeowner, have approval from neighbours who have a contiguous boundary, go through the required training and show proof of training. Council and Staff are very excited for this Pilot Program and look forward to reviewing it in 1 year.



## 2024 Operating Budget

On November 1, 2023, Council passed the 2024 Interim Operating Budget with a 3.852% projected increase to the municipal operating budget.

Administration worked diligently to identify the following influencers on the proposed budget:

- Property assessments for the year 2023 (used in calculating 2024 property tax).
- The Town's current financial position.
- Inflation rate as per the Municipal Price Index (MPI).
- Impacts from the 2024 provincial budget.
- Policing costs.

In the proposed 2024 Final Operating Budget, taxation revenue will increase \$56,625.05 compared with the 2023 taxation revenue. The 2024 Final Operating Budget is prepared with an effective increase 3.82%. The operating budget is balanced and shows totals of \$3,204,400 (excluding amortization) for both revenues and expenses.

## Canada Day Activities, July 1, 2024

Town Council has entered a team into the Town of Bruderheim races, they are very eager and excited to race against you, have you registered your team yet?

To register your team, call the Town Office at 780-796-3731

Other activities planned:

- Jack the Bear Carver
- BMSA is hosting the Meteorite Cup Tournament
- Bouncy Houses, Mini Golf, Temporary Tattoos, Paint a Rock



I ♥ Street hockey



Happy Canada Day 